## Private Sector Pioneers Driving Gender Equality in Trade with Women's Empowerment Principles in AfCFTA

## Session 1: WEPs Basics & WEP 1

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# We want to hear from you!

## What makes a Good business?







## What makes a **Good business?**



Respecting human rights Non-discrimination Safe and ensure well-being A place to grow

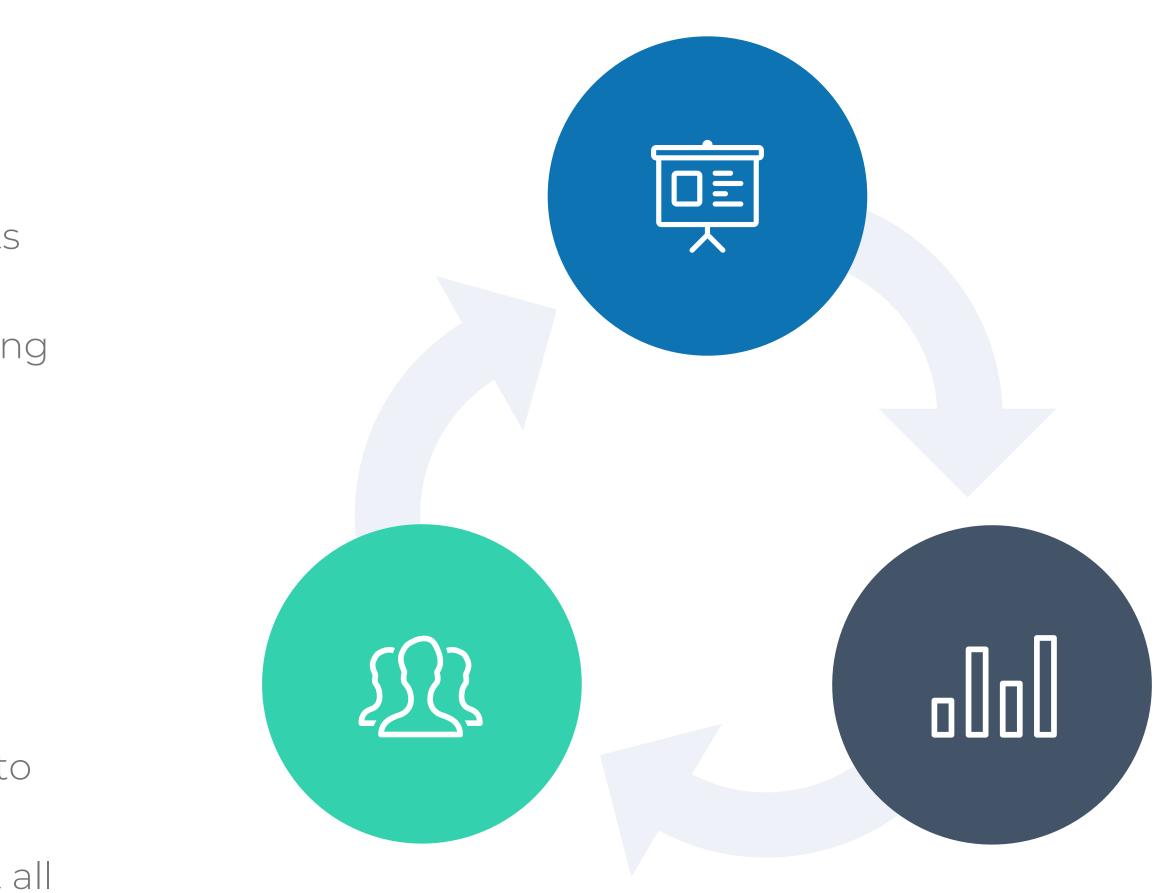


Consumer well-being Inclusive value chains

### Community

Consult with local leader to establish strong ties and programmes that benefit all community members







# Advancing Gender Equality is good for Society and Economy- **It benefits everyone**.





#### Improve corporate performance

When all are empowered, corporate performance improves

#### **Enhance innovation capacity**

A diverse workforce fosters diverse ideas – it generates dynamics that encourage creativity and innovation

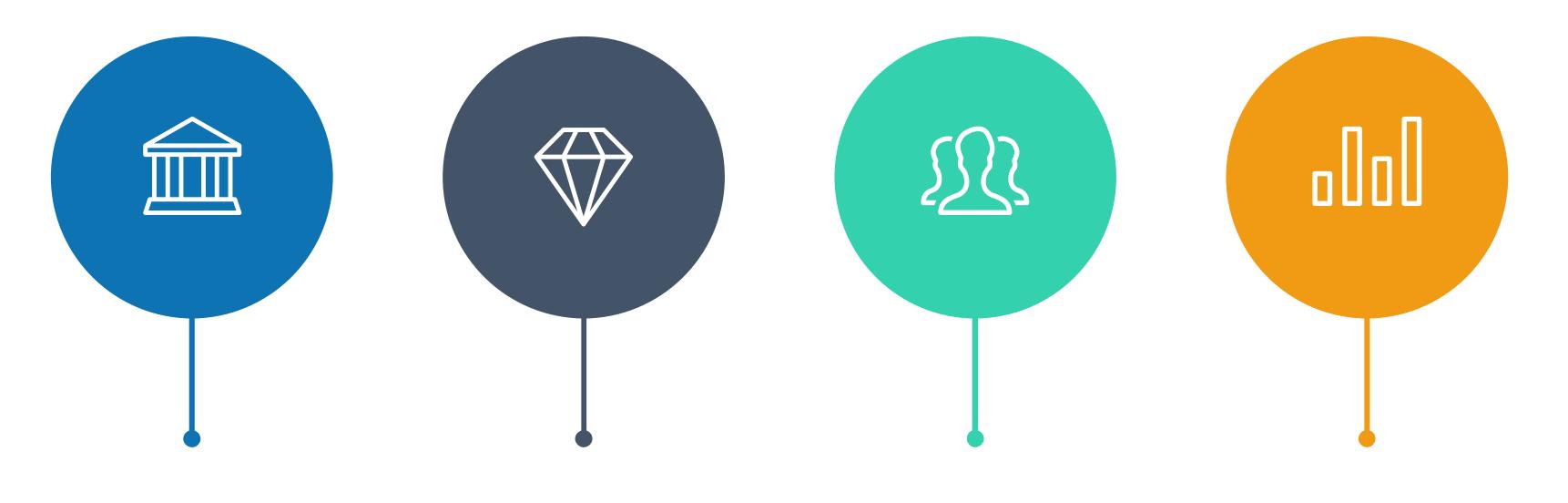
#### **Attracts and retain talent**

Improved retention rates, reduced turnover rates & equitable promotion system

#### **Attract Investments**

Investors are holding companies to account – and choosing to invest in sustainable companies that balance purpose and profit

## Gender Equality means better business: Business case is clear



#### Governance

Women on boards, executives & Senior management

#### Workplace

Equal opportunities, Human rights, Career development for all employees

### Employee

Living wage,

Parental leave



#### **Results**

Flexible work,

General Audit Social Supply chain A study on 350 companies in G7 countries showed that

WEPs signatories are performing better in these outcome indicators compared to non-WEPs signatories

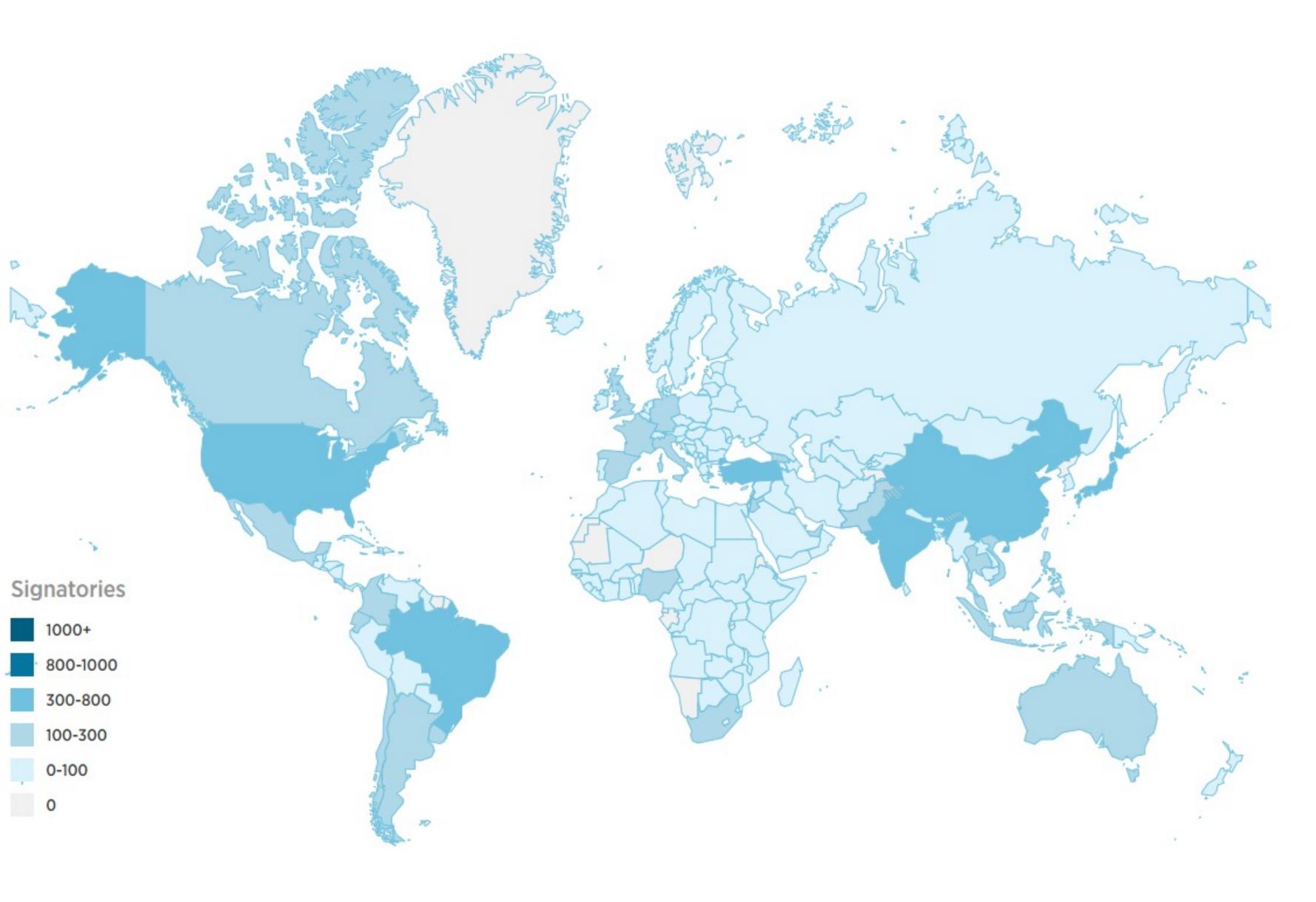




Gender Equality means better business

## Women's Empowerment Principles (WEPs)

- A set of principles offering guidance on advancing gender equality and women's empowerment in the workplace, marketplace, and community.
- Roadmap for companies to follow to achieve the SDG 5
- UN Women offers resources and tools to support companies' WEPs implementation





Over **8,600** CEOs – on behalf of their companies – from **155+** countries have signed the WEPs

## Signed the WEPs, now what?

Signing onto the WEPs commits a company to embark on the WEPs Journey to advance gender equality and women's empowerment in its workplace, marketplace and community

## Activate

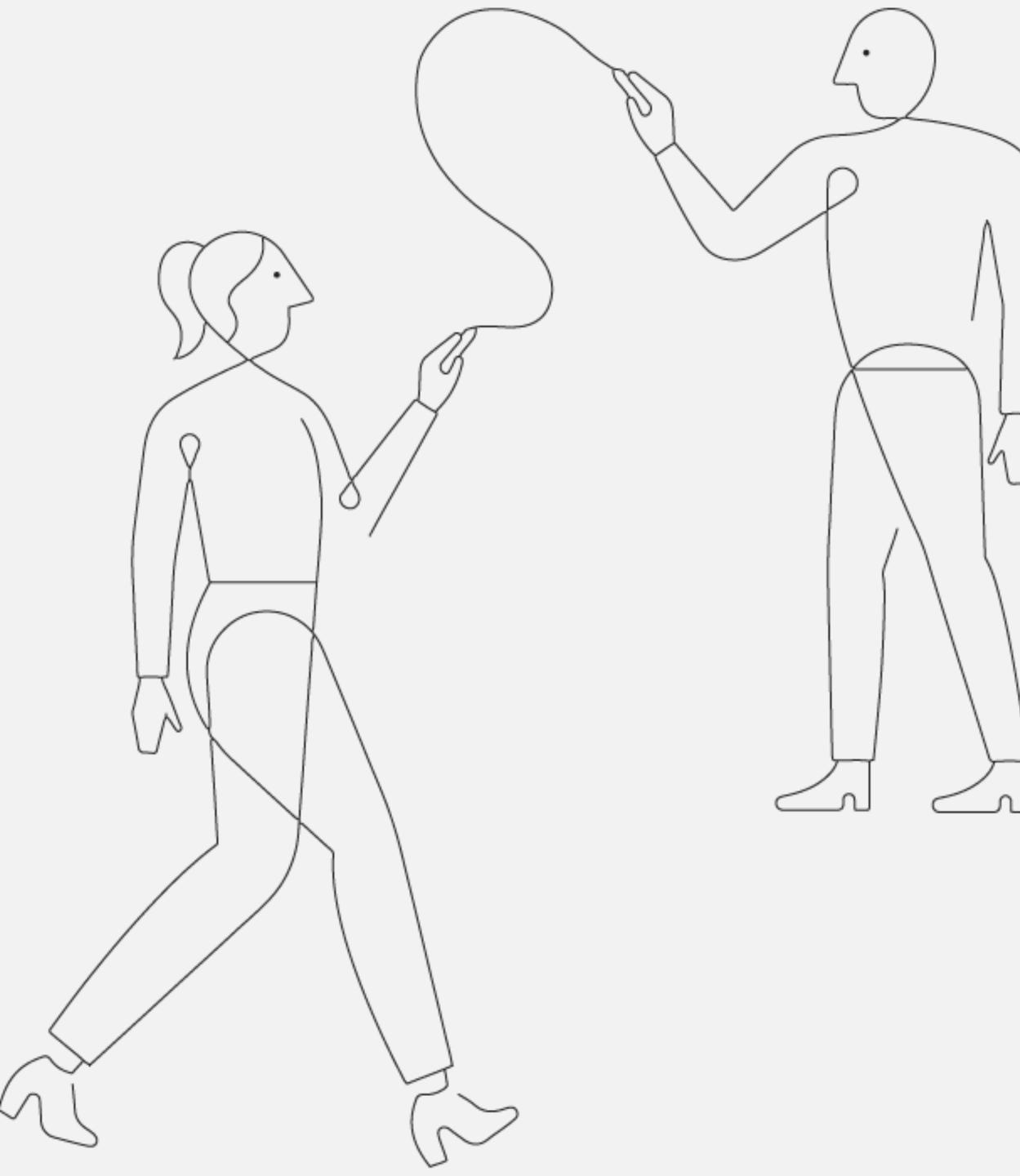
Activate actions with internal stakeholders to advancing GEWE in the workplace, marketplace and community

## Engage

Share your progress with the WEPs community & engage with external stakeholders









## Who can join the WEPs?

## Companies

- Legally registered
- Private, Public, state-owned,
- Any size
- Any Industry

## Exceptions

- Cooperatives (regardless of legal status)
- Industry Associations
- Chamber of Commerce

## **Not eligible:** NGOs & NPOs, Government, Academia

## How to join the WEPs?



Keep in mind:
•CEO Statement of support needs to be signed with date by the CEO or the person with highest decision making authority in your company
•CEO quote : Try to answer- "how will you contribute to gender equality?"
•CEO photo : Professional headshot, no logo picture



## **Principle 1** Establish high-level corporate leadership for gender equality

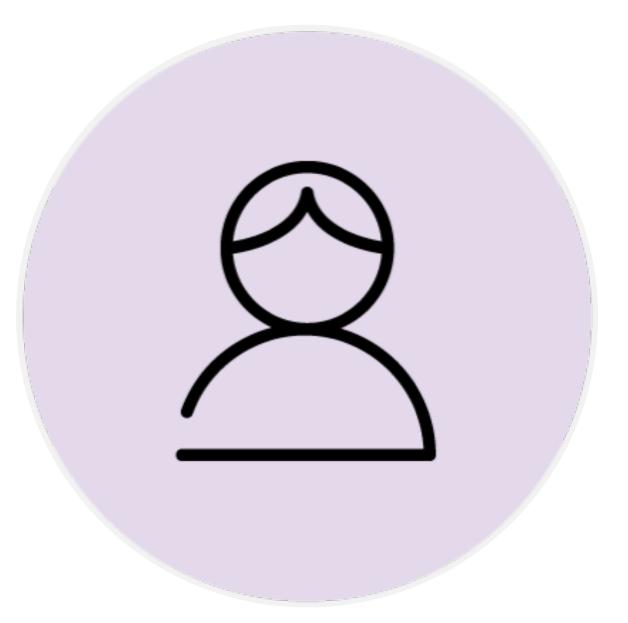


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# What does it mean?

- Affirm high-level support and direct top-level policies for gender equality and human rights, including from an intersectional lens.
- Establish company-wide goals and targets for gender equality and women's empowerment and measure progress through clear performance indicators
- Review the requirements for board membership, and other governance bodies and committees, to remove any discrimination or bias against women.

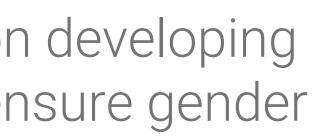


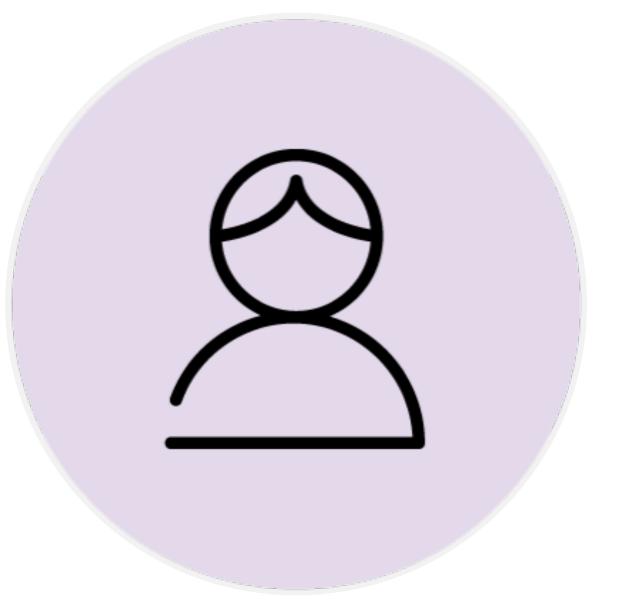


## Examples

- A Tech company from Africa focused on developing intentional policies and procedures to ensure gender equality and non-discrimination.
- A construction company in Europe developed a WEPs Action Plan to increase the percentage of women in senior management from 20 per cent to 50 per cent. Of the top 10 managerial positions, five are occupied by women.
- One of the largest logistics operators in Europe established a dedicated organization-wide taskforce to drive cultural and organizational change on diversity and gender equality



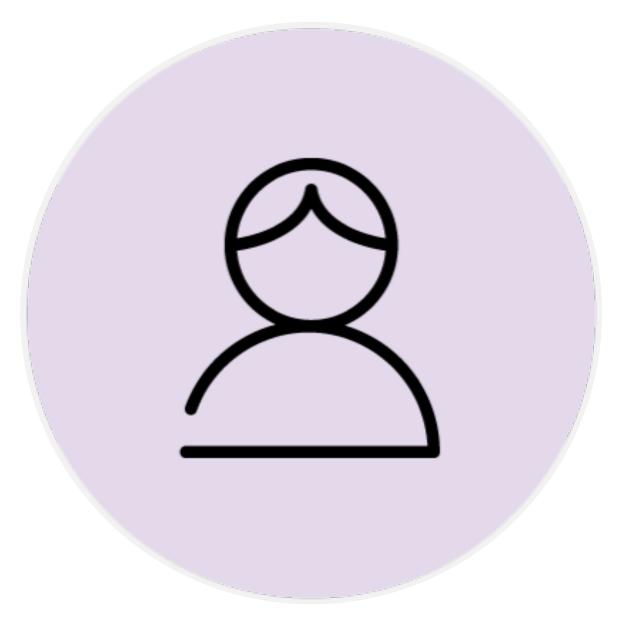




# What can YOU do?

- Start making small steps on changing organizational culture
- Make sure to embed gender equality and women's empowerment a top strategic priority of the company
- Assess your company's level of gender equality and women's empowerment
- Set up Gender Action Plan and set up tangible targets





# Thank you!

See you next time with Principle 2!



